

# Monthly Budget

PROJECTED MONTHLY INCOME

Income 1  
Extra income  
Total monthly income

ACTUAL MONTHLY INCOME

Income 1  
Extra income  
Total monthly income

## FY27 Budget Proposal

3/9/26

	Projected Cost	Actual Cost
HOUSING		
Mortgage or rent	€ 1,500.00	€ 1,400.00
Phone	€ 60.00	€ 100.00
Electricity	€ 50.00	€ 60.00
Gas	€ 200.00	€ 150.00
Water and sewer	€ 50.00	€ 50.00
Cable		
Waste removal		
Maintenance or repairs		



**BUDGET OVERVIEW AND GENERAL FUND  
FY2027, MAY 1, 2026  
-APRIL 30, 2027**

**PROPOSED**



# FY27 Budget Books: 1 of 2

- **BUDGET OVERVIEW & GENERAL FUND: FY2027**
- **Balanced Budget and Fund Health:** The FY 2027 proposed budget is legally balanced, meaning total expenditures do not exceed available resources.
- **What's Inside:** This book provides a comprehensive financial plan for the upcoming fiscal year detailing the city's priorities and General Fund departmental budgets.
  - **Budget Overview & Financials:** The document includes an overview of the city's demographics, economic environment, financial policies, and detailed revenue and expenditure summaries for FY 2027, with a comparison to FY 2026 figures.
  - **General Fund & Departmental Budgets:** It provides detailed narratives and financial data for General Fund departments (e.g., Administration, Public Safety, Public Works), including their goals, performance measures, revenues, and expenditures.
- **Focus on Public Safety:** The Police and Fire departments are the primary drivers of the General Fund, accounting for approximately 57.96% of salaries and 52.3% of benefits within that fund.

**OTHER FUNDS AND CAPITAL IMPROVEMENT  
FY2027, MAY 1, 2026  
-APRIL 30, 2027**

**PROPOSED**



# FY27 Budget Books: 2 of 2

## OTHER FUNDS & CAPITAL IMPROVEMENT: FY2027

- **Large Capital Investment:** The FY 2027 budget includes 60 proposed capital improvement projects totaling \$111,719,379. This represents a significant portion of the city's overall financial activity and focuses on long-lasting physical improvements.
- **What's Inside:** This book provides a financial roadmap for ongoing projects and planned developments across the City, detailing the allocated funds for transportation, public services, and infrastructure improvements
  - **Special Revenue Funds:** Detailed breakdown of funds like Motor Fuel Tax, Drug Enforcement Fund, Community Development Block Grant, and various Tax Increment Financing (TIF) districts. Each section includes projected revenues, expenditures, and fund balances for the coming year, along with specific project codes and funding allocations.
  - **Debt Service Funds:** Information about various debt-related funds, including schedules for bond payments, per capita comparisons, and the General Bond & Interest Fund. It also covers the Arena Bond Redemption Fund and other related debt servicing needs.
  - **Capital Project Funds:** Comprehensive details about capital projects for various departments, including the Capital Improvement Fund, Capital Equipment Fund, and specific infrastructure projects such as streets, stormwater, and water systems. Each project is outlined with financial summaries and projected spending.
- **Water Infrastructure Focus:** The Water Fund is the primary driver of capital spending, accounting for 73.33% (53 million for system-wide distribution improvements and \$6.9 million for the Evergreen Lake Water Quality Management System).
- **Dedicated Infrastructure Funding:** The city utilizes a specialized Capital Improvement (Asphalt & Concrete) Fund, budgeted at \$10,000,000, to specifically track and provide transparency for street resurfacing and sidewalk repairs. This is funded by local motor fuel taxes and 10% of the Home Rule Sales Tax.

# Overall Budget

## FY27 General Fund: \$148.3M

- FY26 Approved was \$136,969,000 (8.3% ↑)
- FY26 Revised is \$147,270,321 (.71% ↑)

## FY27 Capital Projects: \$111.7M

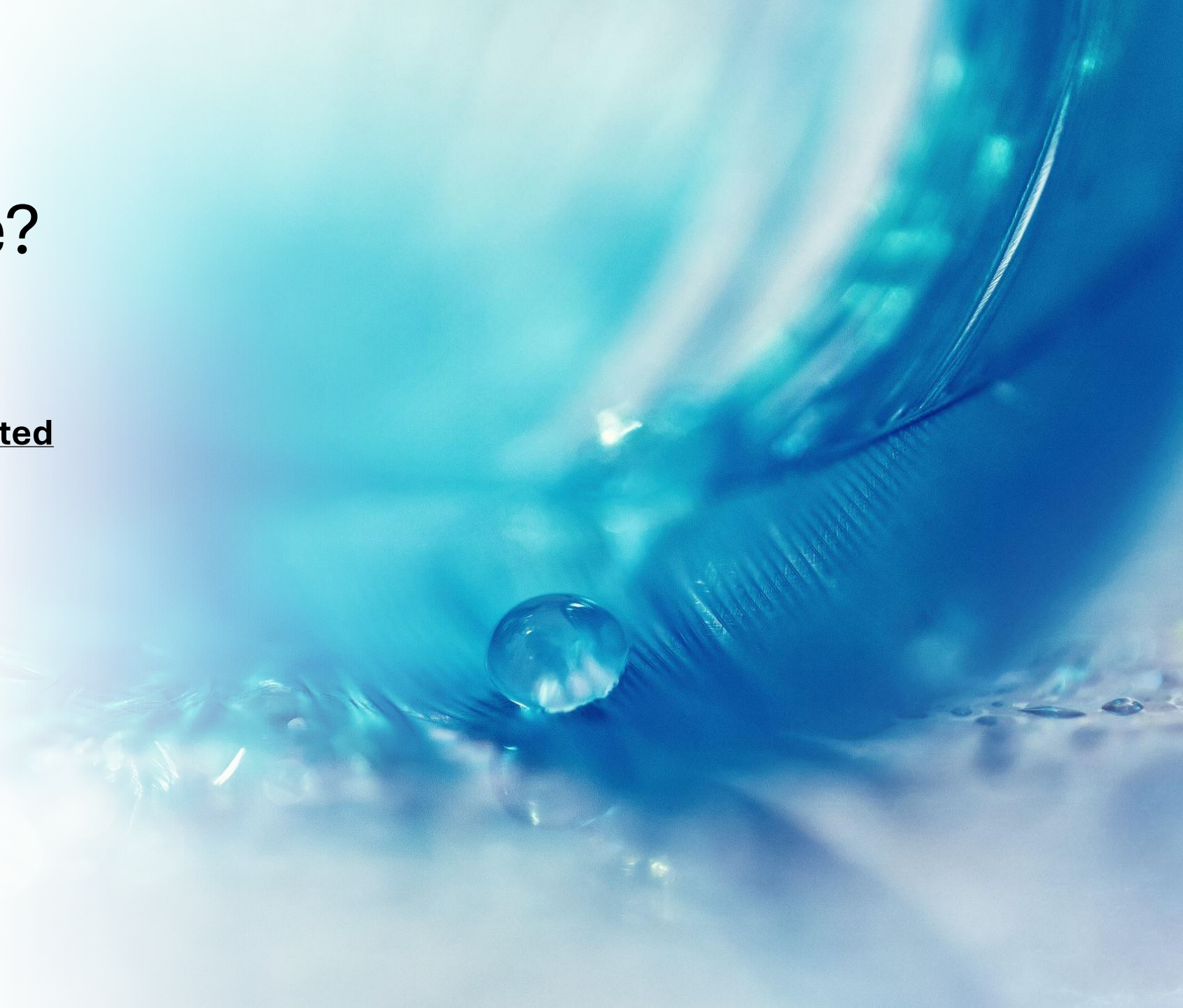
- FY26 Approved was \$81.1M (38% ↑)
- Increase stems from Water Capital Plan (\$400M over 10 Years)

## FY27 Total Budget: \$370.5M

- FY26 Approved was \$317,854,336 (16.6% ↑)
- FY26 Revised is \$347,071,039 (6.8% ↑)

# Why the large budget increase?

- \$81.9M for Water Capital
  - State & Federal **mandated** Improvements like lead line replacement, etc.
- Water Capital investment increases by 281%
- This follows through on the water rate increase and planned investments
  - Part of the 10-year plan



# WATER

## Major Cost Drivers

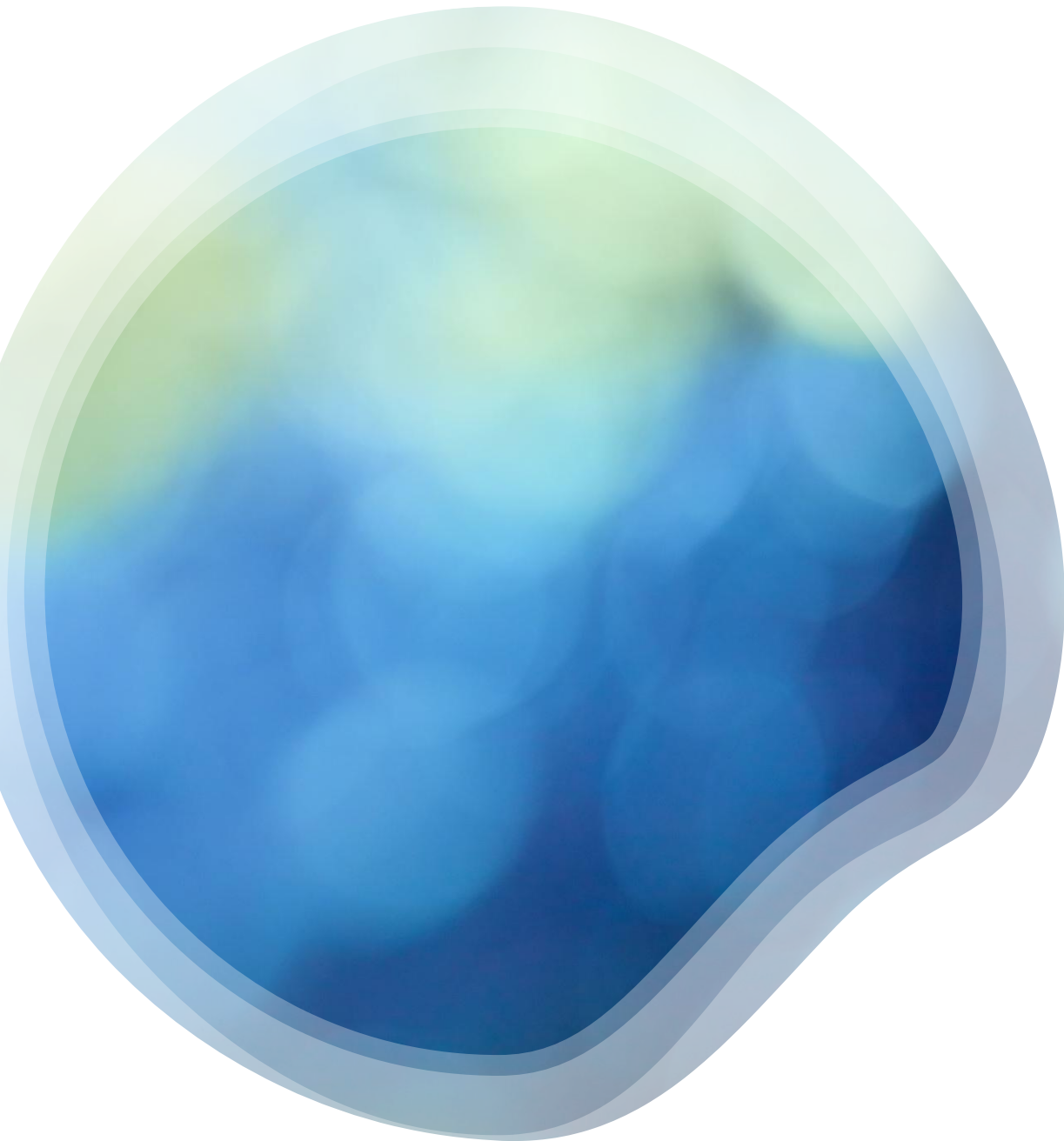
# 281%

Continuing to see big increases with:

- Utilities (increase of nearly \$800K)
- Health Insurance (increase exceeds \$2.2M)
- Inflation (\$6.25M)

Catch up on equipment

- \$5.8M (increase from \$2.2M) in General Fund Equipment
- \$9.2M in total equipment (up from \$7.4M)



## Will Revisit Bonding Needs in FY28

Strategic decision to wait on issuance of a bond for PW campus and other major facility needs until revenue increases can be verified.



Putting the increased revenues to work for 1-time capital needs like parking and catching up on equipment.

# Strategic Priority Connections



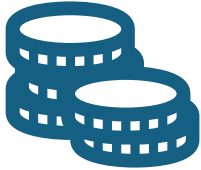
Infrastructure



Public Safety



Housing



Economic  
Vitality

+

•

○

# FY27

# Budget

# Main

# Points

- Substantial increase in infrastructure spending, including a 25% increase in asphalt and concrete as well as the addition of a crew to operate the paver full-time. Over \$16.6M in total spent on roadwork.
- Historic investment in neighborhood revitalization of nearly \$1M in programs for housing.
- The water capital plan moves the budget to a historic high with its \$82M investment.
- Strategic decisions with overtime and hiring allow the City to add necessary positions while limiting the overall salary increase to just 2.6%. Supporting departments (Admin, HR, Legal, City Clerk, IT, Finance) remain a very small proportion of the entire budget (just 4.2%) and that portion of the budget is just increasing .37%.
- The budget reflects a commitment to public safety with a \$76.3M allocation for Fire and Police services (over 51% of the entire General Fund), including capital improvements like parking deck repairs, new generators, and new firefighter positions to ensure safety and readiness in our community.

# Detailed FY27 Finance Department Budget Overview



125,058	154,568	95,054	124,500
125,487	56,845	97,511	125,000
124,000	110,000	99,011	154,000
1450	150,000	99,216	95,000
	35,000	101,090	154,200
		101,684	110,000
		101,962	89,000
			50,000
			700

# FY27 Budget: Growth Review

	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
Total City Wide Budget	214.1	210.1	227.5	230.3	251.7	269.1	290.1	331.7	317.9	370.5
Capital Projects *	24.9	26.7	40.1	40.9	61.3	56.9	69.7	88.5	81.1	111.7
Strategic Addition **	2.3	2.3	2.3	2.3	2.3	2.8	2.9	3.0	3.0	3.8
Nonrecurring ***	-	-	-	-	-	12.7	8.7	8.2	0.8	4.7
Net Operating Budget	186.9	181.1	185.1	187.1	188.1	196.7	208.9	232.0	233.0	250.3
										<b>Annualized 'Net' Growth from 2018</b>
										<b>3.39%</b>
										<b>Annualized 'Total' Growth from 2018</b>
										<b>7.30%</b>
Population	77,962	77,330	78,680	78,680	78,680	78,680	78,680	78,680	78,680	78,680
Operating cost / person	2,397	2,342	2,353	2,378	2,391	2,500	2,654	2,949	2,962	3,181
										<b>Annualized Growth from 2018</b>
										<b>3.27%</b>
Actual + Encumbrances	191.2	189.0	193.6	198.9	253.5	223.2	277.3	283.8	N/A	N/A
Total Cost / person	2,452	2,444	2,461	2,528	3,222	2,837	3,524	3,607		
					21.2	Library Exp -not budgeted				
Salary and Benefits	69.4	70.9	70.2	71.6	72.1	75.3	80.0	87.2	94.3	97.5
										<b>Annualized Growth from 2018</b>
										<b>4.05%</b>

\* Larger projects are paid from accumulated fund savings = can vary significantly year to year. In addition, some get rolled to the next year due to timing etc.

\*\* Non-capital Strategic Addition since 2016 = HR Sales Tax increase for County Mental Health. (not including increase for Connect Transit, Pensions etc.)

\*\*\*5.2M Contribution to Fund Balance-All Funds in FY25, +3M Equipment in FY 2025

\*\*\*770K Contribution to Fund Balance-All Funds in FY26

\*\*\*4.7M Contribution to Fund Balance-All Funds in FY27

# FY 2027 Budget: Fund Breakdown

Fund	2026 Adopted	2027 Proposed	Dollar Change	Percent Change	Notes
General Fund	136,969,051	148,325,529	11,356,478	8.29%	3.5M Equip,+4M Inflation, 1.4M Hlth Ins. Xfr, 753K Mntl. Hlth, 370K Dev Rebates
Motor Fuel Tax Fund	34,257,853	3,950,000	(30,307,853)	-88.47%	Capital Projects decrease-FY 2026 included Hamilton Phase 2 & Fox Creek
Board of Elections Fund	758,649	802,692	44,043	5.81%	
Drug Enforcement Fund	604,450	705,080	100,630	16.65%	Police increase in utilization of Drug Funds
Community Development	1,034,900	1,033,300	(1,600)	-0.15%	
IHDA Fund	415,000	335,000	(80,000)	-19.28%	
Library Fund	8,235,956	8,225,553	(10,403)	-0.13%	
Park Dedication Fund	34,533	29,533	(5,000)	-14.48%	
TIF Funds	700,570	1,136,785	436,215	62.27%	Increase expected in Downtown TIF Property Tax Increment
Debt Service Funds	5,544,522	5,644,205	99,683	1.80%	
Capital Improvements Fund	11,962,735	7,294,521	(4,668,214)	-39.02%	Decrease in Capital Projects-funded via transfer from General Fund
Cap Improv Asphalt/Concrete	8,000,000	10,000,000	2,000,000	25.00%	Streets/Sidewalks-funded via 10% HR Sales Tax & all Local Motor Fuel Tax
Water Fund	48,418,971	112,237,900	63,818,929	131.81%	+60M increase in capital projects
Sewer Fund	10,173,477	14,941,522	4,768,045	46.87%	+4.7M increase in capital projects
Storm Water Fund	6,156,911	7,833,528	1,676,617	27.23%	+2M increase in capital projects
Solid Waste Fund	9,442,082	10,504,667	1,062,586	11.25%	Increase in vehicle/equipment purchases all paid via cash = no capital lease
Abraham Lincoln Parking	476,000	560,242	84,242	17.70%	Vehicle Replacement
Golf Fund	4,007,812	4,179,133	171,321	4.27%	
Arena Fund	7,699,888	7,391,101	(308,787)	-4.01%	
Insurance Internal Service Funds	22,110,977	24,379,950	2,268,973	10.26%	Increase in Health Premiums
J M Scott Healthcare Fund	850,000	1,004,255	154,255	18.15%	+150K in grant related expenses
<b>TOTAL EXPENSE</b>	<b>317,854,336</b>	<b>370,514,495</b>	<b>52,660,159</b>	<b>16.57%</b>	

# FY 2027 Budget: Capital Projects



Total: \$111.7M



Majority is Water (10-year plan): \$81.9M



Includes downtown parking (Lifelong Project): \$1.1M



\$7.5M in sewer work



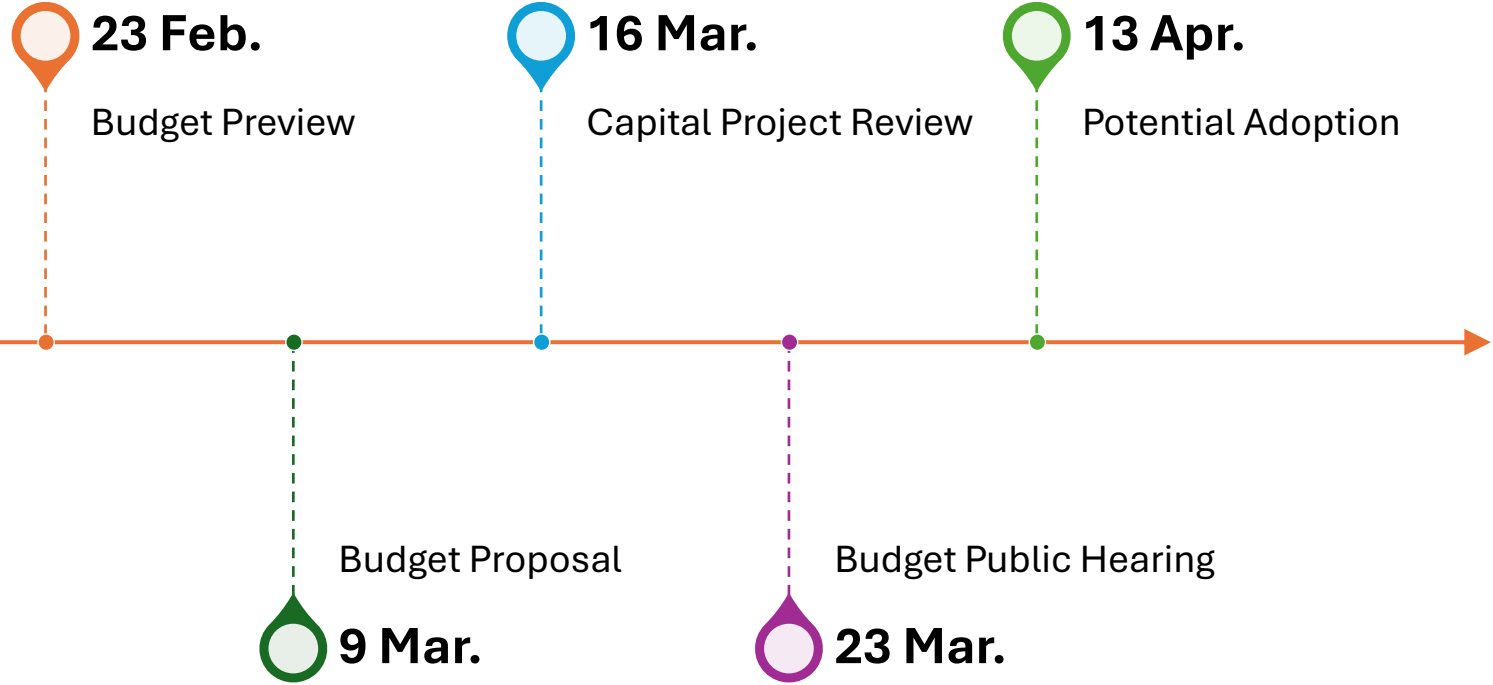
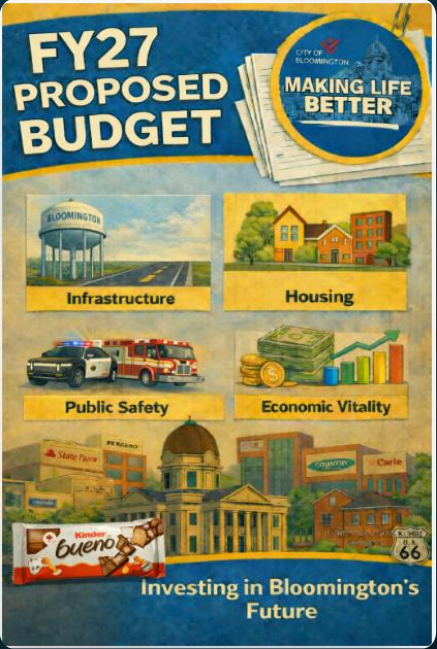
\$3.5M in storm water work



A lot of facility work – taking care of what we have: \$5.7M

Fund	FY2026	FY2027	Change
Capital Improvement	11,962,735	7,294,521	(4,668,214)
Asphalt and Concrete	8,000,000	10,000,000	2,000,000
MFT (State)	34,257,853	500,000	(33,757,853)
Water	21,466,086	81,923,071	60,456,985
Sewer	2,861,000	7,525,787	4,664,787
Storm Water	1,461,000	3,541,000	2,080,000
Arena	415,000	225,000	(190,000)
Golf Fund	695,000	710,000	15,000
<b>TOTAL</b>	<b>81,118,674</b>	<b>111,719,379</b>	<b>30,600,705</b>

# FY27 Updated Budget Schedule



# www.bloomingtonil.gov



[Jobs](#) [News](#) [Welcome](#) [Events](#) [Contact Us](#)

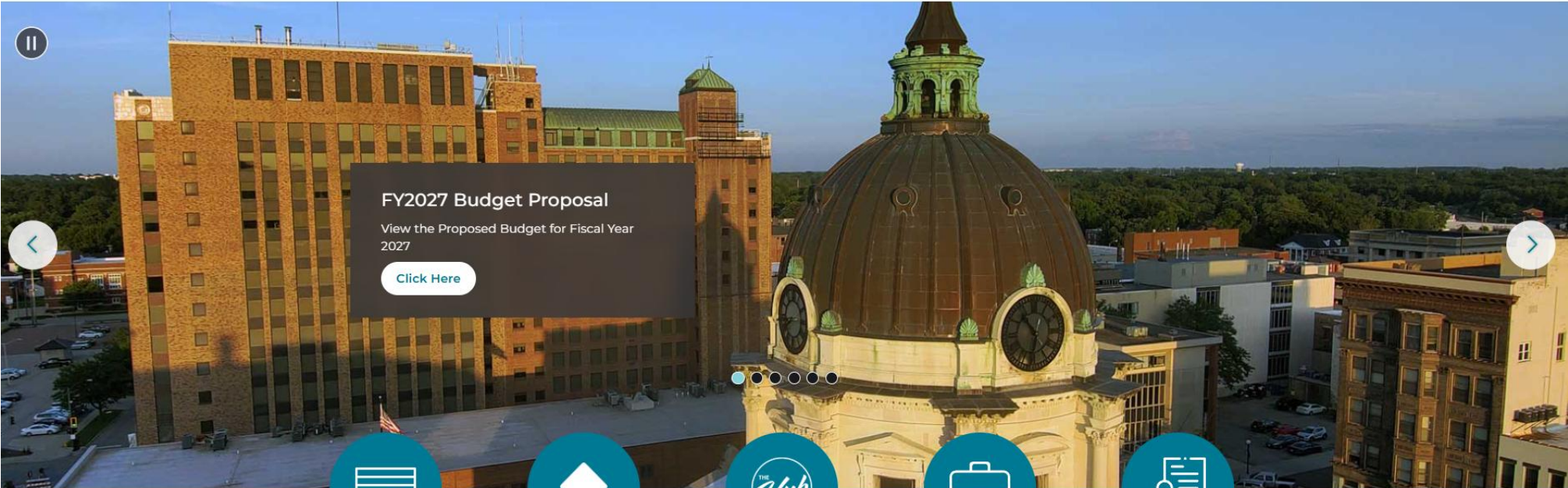
HOW DO I...

GOVERNMENT

COMMUNITY

BUSINESS

DEPARTMENTS



### FY2027 Budget Proposal

View the Proposed Budget for Fiscal Year 2027

[Click Here](#)



Utility Billing



Building  
Bloomington



The Hub



Jobs



Permits & Fees

**STAY CONNECTED**